

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden hours
per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | |
|---|--|---|
| 1. Name and Address of Reporting Person* Delek Group, Ltd. <small>(Last) (First) (Middle)</small> 19 ABBA EBAN BLVD, P.O.B. 2054 <small>(Street)</small> HERZLIYA, L3 4612001 <small>(City) (State) (Zip)</small> | 2. Issuer Name and Ticker or Trading Symbol GULFSLOPE ENERGY, INC. [GSPE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/> |
| 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2020 | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
| 4. If Amendment, Date Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|-----|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock, par value \$0.001 per share | 10/01/2020 | | J | (1) | 17,500,000 | A | (1) | 294,018,459 | I | See footnote (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|-----|---|------------------|--|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Convertible Debenture | \$ 0.05 (3) | 10/01/2020 | | H | (1) | | \$ 1,220,548 (4) | 10/22/2019 | 10/22/2020 | Common Stock, par value \$0.001 per share | 24,410,960 (4) | (1) | 0 | I | See footnote (2) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Delek Group, Ltd. 19 ABBA EBAN BLVD P.O.B. 2054 HERZLIYA, L3 4612001 | | X | | |
| Sharon Itshak 19 ABBA EBAN BLVD. P.O.B. 2054 HERZLIYA, L3 4612001 | | X | | |
| DKL Investments Ltd 47 ESPLANADE ST HELIER, JERSEY, JE1 0BD, CH, Y9 JE1 0BD | | X | | |
| Delek GOM Holdings, LLC C/O THE CORPORATION TRUST COMPANY CORPORATION TRUST CENTER, 1209 ORANGE STR WILMINGTON, DE 19801 | | X | | |
| Delek GOM Investments, LLC C/O THE CORPORATION TRUST COMPANY THE CORPORATION TRUST CENTER, 1209 ORANG WILMINGTON, DE 19801 | | X | | |

Signatures

| | | |
|--|--|------------|
| /s/ Sharon Itshak | | 10/05/2020 |
| <small>**Signature of Reporting Person</small> | | Date |
| /s/ Leora Pratt Levin, as Authorized Signatory of DELEK GROUP LTD. | | 10/05/2020 |
| <small>**Signature of Reporting Person</small> | | Date |
| /s/ Gilad Mayerson, as Authorized Signatory of DKL INVESTMENTS LIMITED | | 10/05/2020 |
| <small>**Signature of Reporting Person</small> | | Date |
| /s/ Leora Pratt Levin, as Authorized Signatory of DELEK GOM HOLDINGS, LLC | | 10/05/2020 |
| <small>**Signature of Reporting Person</small> | | Date |
| /s/ Leora Pratt Levin, as Authorized Signatory of DELEK GOM INVESTMENTS, LLC | | 10/05/2020 |
| <small>**Signature of Reporting Person</small> | | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The 17,500,000 shares of common stock, par value \$0.001 (the "Common Stock"), of GulfSlope Energy, Inc. (the "Issuer") to be issued to Delek GOM Investments, LLC ("Delek GOM Investments") pursuant to the certain letter agreement, dated October 1, 2020 (the "Agreement"), between the Issuer and Delek GOM Investments. Pursuant to the Agreement, the Issuer agreed to repay Delek GOM
- (1) Investments in full the principal and interest owed on the convertible debenture issued to Delek GOM Investments on October 22, 2019 (the "Convertible Debenture"), which had a principal amount of \$1,220,548 and accrued and unpaid interest of \$129,211 as of September 30, 2020. In addition to receiving the 17,500,000 shares of Common Stock for the accrued and unpaid interest (based on the recent trading price of the Common Stock), Delek GOM Investments received the principal amount of \$1,220,558 of the Convertible Debenture in cash.
- These securities are held of record by Delek GOM Investments. Delek GOM Holdings, LLC ("Holdings") is the sole member of Delek GOM Investments. DKL Investments Limited ("DKL") is the sole member of Holdings. The sole stockholder of DKL is Delek Group Ltd. ("Delek Group"). As of the date of this report, the majority of Delek Group's outstanding share capital and voting rights are
- (2) owned, directly and indirectly, by Itshak Sharon Tshuva through private companies wholly-owned by him. As such, Itshak Sharon Tshuva, Delek Group, DKL and Holdings may each be deemed to have voting and investment power with respect to the securities held by Delek GOM Investments noted above and as a result may be deemed to have beneficial ownership over such securities. Each reporting person disclaims beneficial ownership of all interests reported on this Form 4 except to the extent of such reporting person's pecuniary interest.
- (3) The Convertible Debenture was convertible into shares of Common Stock at the option of Delek GOM Investments at a conversion price of \$0.05 per share of Common Stock (subject to adjustment).
- (4) This number is based only on the conversion of the principal amount of \$1,220,548, and does not include the 17,500,000 shares of Common Stock issuable for the \$129,211 of accrued and unpaid interest. The Convertible Debenture earned interest at a rate of 12% per annum with interest payable at maturity, or 15% per annum upon an event of default.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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